

# Financial.

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## ALASKA GOLD.

Comparison between the "Kaffra" of South Africa and The Alaskan Gold Syndicate Co's Possessions in Alaska, U. S.

According to the report of Mr. Klitke, the Transvaal State Mining Engineer, just published,

The **Kaffra** or South African Gold Companies number 170, and represent a capital of about \$218,000,000.

The present market price of the shares of these Companies is nearly \$1,000,000,000.

The total dividends paid out during 10 years to the end of 1894 was about \$25,000,000, and represents 2 1/2% of the total value of the Gold yield during that time.

It therefore cost 75% to produce the Gold.

By the use of Cyanide Process this cost was reduced, so that in 1895 it was 70d, leaving \$12,738,550 available for dividends.

This is less than 6% on the capitalization and but little more than 1% on the selling price. 61,650 persons were employed during 1895, to produce the above results.

In **Alaskan** the Alaskan Gold Syndicate Company owns enormous deposits of Gold-bearing Gravel.

On only one of their possessions, embracing 9,628 acres, their Engineer's Report shows a total deposit of 1,218,582.400 cubic yards of Gravel, carrying Gold of actual panning, 50 cents to the cubic yard, making a total of .....\$398,291,300

that can be washed by Hydraulic process for 3c. per cubic yard ..... 34,407,472

Leaving available for Dividends .....\$71,738,728

on a capitalization of only \$10,000,000.

One Giant will do the work of 250 men and will wash 1,500 yards per day. They intend to have 100 Giants at

work next year, capable of washing 150,000 yards per day. They can work 250 days in a year, washing out \$75,000 per day, or a total of \$18,750,000 per year, requiring 1,000 barrels, at a cost of only \$5, or \$1,150,000, leaving \$17,600,000 dividends on a capital of \$100,000.

During the next five years there is every reason to expect The Alaska Gold Syndicate Co. will wash out over \$100,000,000 net by Hydraulic process, and this is figuring on only ONE of their properties.

The first five years of the Kaifer development the total output was only \$1,824,889 oz., or about \$56,497,730 gross, or \$3,000,000 net.

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**LOOK AT THE COMPARISONS:**

	Capital- selling price.	Present yearly capital- output.	Rate of divi- dends on Net dividends output. location.
<b>KAFIFIERS</b> .....	\$218,000,000	\$1,000,000,000	\$12,738,560 6%
<b>ALASKA</b> .....			
<b>GOLDY</b> .....	10,000,000	8,000,000	\$17,636,000 \$176%
<b>DICATE CO.</b> .....			

\*Estimated.

For further particulars and for the purchase of shares, address:

**DENSLOW, WARD & CO.,**  
BANKERS,  
Fiscal Agents of The Alaska Gold Syndicate Co.,  
50 BROADWAY, NEW-YORK.

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AS USUAL

We differ with the majority concerning the market. It looks as if the market was a great purchase. It is almost impossible to watch the advance and not join the bull procession. "It is ever thus," ST. PAUL is inclined to say. AUG. 29 or 30 per cent. ADVANCE 20 per cent. GAS 25 per cent. *See, etc.* Yet the people consist of sentiment instead of common sense and history. The same old fish and a few new ones caught—Notice

**LEATHER PREFERRED.**

You will see squibs in the papers. Tips are all over the street—"Hides are selling big." The bid for the new delivery is then the stock is marked up enough to cover more dividends than will be paid in the next 5 years, and more than all the hides on hand are worth.

The general market looks to us as if it MUST go higher. It looks that way to you, else you wouldn't buy. Our sober judgment, however, is that sellers of long stocks on this advance will have a chance to buy them back cheaper, and that MODERATE short sales on a scale up to the market is BOOSTED higher will SCARCELY bring profits.

**T. E. JONES & CO.**

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**TO THE HOLDERS OF**  
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**FIRST MORTGAGE BONDS,**

The undersigned Committee, appointed at a meeting of bondholders as to which more than a majority of the bondholders were represented, has decided to prepare a bondholders' agreement, and to ask for a deposit of bonds. Bondholders are urged to deposit bonds with the New York Security & Trust Company, 16 Wall St., New York, without delay. Copies of the agreement may be obtained at the office of the Trust Company or from either of the undersigned.

**Moses L. Scudder, Chairman,** 32 Liberty St., New York.  
**Charles E. Jackson,** Middletown, Conn.  
**Henry B. Ely,** 32 West 26th St., New York.  
**Hornblower, Byrne, Taylor & Miller,** Committee.

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Bankers and Brokers.

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Orders executed for all investments.

## 34 NASSAU STREET.

### Dividend Notices.

#### THE AMERICAN EXCHANGE NATIONAL BANK, 125 Broadway, New York, N. Y., 20, 1898.

At a meeting of the Board of Directors, held this day, of dividend of **THREE AND ONE-HALF CENTS** Per Cent of the capital stock was declared, payable November 20, proximo.

Transfer books will close this day, and register November 31, proximo. EDWARD RUINS, Cashier.

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#### ADVERTISEMENTS and subscriptions for The Tribune

As we received at their Optown Office, No. 1,242 Broadway, 24 door north of 125th-st., N. Y., 20, 1898, all advertisements received at the following branch offices at regular office rates until 8 o'clock p. m., viz: 252 6th-ave. s. e. cor. 23d-st.; 152 6th-ave. cor. 12th-st.; Macy's 6th-ave. and 14th-st.; 142 Columbus-ave. near West 60th-st.; 165 West 42nd-ave. near 6th-ave.; 222 14th-ave. West 42nd-st. between 7th and 8th aves.; 108 East 43rd-st.; 1,335 5th-ave. between 76th and 77th avs.; 1,609 3rd-ave. near 61st-st.; 1,739 1st-ave. near 50th-st.; 609 2d-ave. near 41st-st.; 554 2d-ave.; 210 Blackwell-st.; Blackwell-st.; 2,000 3rd-ave.; 340 East 70th-st.; 1,581 3rd-ave.; 2,603 3d-ave.; 565 Amsterdam-ave.; 495 West 43d-st.; 149 East 16th-st.; 206 East 49th-st.; 376 3rd-ave. near 50th-ave.; 1,152 2d-ave. near 52nd-st.; 222 14th-ave. near 1,620 Broadway.; 1,503 3d-ave. near 129th-ave.; 1,813 2d-ave. near 73d-ave. At the Harlem Office: 2,043 146th-ave. near 113th-st.; 156 East 120th-ave. near 114th-ave.; 1,242 120th-st. bet. 7th and 6th aves.; 530 West 140th-st. near 113th-ave. At the Astor Office: 1,242 Broadway, N. Y., 20, 1898. Court-48, 68 Broadway, S. D. 182 Broadway, S. D. 1,182 Myrtle-ave. near Broadway.